

**Un-Audited
Standalone & Consolidated
Condensed Interim Financial Information
For The Quarter Ended
March 31, 2026**

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B.R.R. TOWER



BRR Guardian Limited

2026

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CORPORATE INFORMATION

Chairman	Mr. Amer Maqbool
Chief Executive	Mr. Ayaz Dawood
Directors	Mr. Amer Maqbool Mr. Ayaz Dawood Mr. Muhammad Ali Ayaz Dawood Mr. Ghazanfar-ul-Islam Mr. Junaid Sakhi Mr. Ali Abdul Wahab Miss. Zahra Omar
Audit Committee	Mr. Junaid Sakhi - Chairman Mr. Muhammad Ali Ayaz Dawood - Member Mr. Ali Abdul Wahab - Member
Shariah Advisor	Mufti Muhammad Aqeel
Chief Financial Officer	Syed Tariq Masood
Company Secretary	Mr. Tahir Mehmood
Head of Internal Audit	Abdul Rahman Subhan
Auditors	Crowe Hussain Chaudhury & Co. Chartered Accountants
Shariah Auditors	S.M. Suhail & Co. Chartered Accountants
Legal Advisor	Malik & Malik Law Associates
Bankers	Al-Baraka Bank (Pakistan) Limited Habib Metropolitan Bank Limited
Web-site	www.firstdawood.com/brrgl
Registered Office & Head Office	20 th Floor BRR Tower, Hassan Ali Street, off: I. I. Chundrigar Road, Karachi-74000. Tel No. : 92 (21) 32602401-6 and 32270181-6 Email : brr@firstdawood.com
Registrars	F.D. Registrar Services (Pvt.) Limited Suit 1705 - A. 17 th Floor, Saima Trade Tower, I.I. Chundrigar Road, Karachi. Tel No. (92-21) 32271905-6 (92-21) 32213243 E-mail: info@fdregistrar.com complain@fdregistrar.com fdregistrar@yahoo.com
Branch Offices	Office No. 405 4th Floor, 55-B, ISE Tower Jinnah Avenue, Islamabad
Security Vault	G-187, Block-2, Shahrah-e-Quaideen, PECHS Karachi-754000



DIRECTORS' REPORT

Dear Shareholders,

On behalf of the Board of Directors of BRR. Guardian Limited ('BRRG'), it gives us great pleasure to present to you the 3rd Quarter Condensed Interim Financial Statements for the nine months ended March 31, 2026.

FINANCIAL PERFORMANCE:

Financial highlights	March 31, 2026	March 31, 2025
	----- Rupees -----	
Rental Income	255,218,677	216,961,431
Profit Before Levy & Taxation	665,296,637	709,368,417
Levy & Taxation	(99,463,209)	(114,300,911)
Net profit for the year	565,833,428	595,067,506
Earnings per share	5.96	6.26

Despite a challenging global landscape marked by the unprovoked attack on Iran by Israel and The United States of America that have impacted capital markets, including the Pakistan Stock Exchange (PSX), BRRG has demonstrated remarkable resilience and operational strength. Our core business fundamentals remain robust, ensuring a stable foundation for future growth.

During the period, rental income demonstrated a significant growth of 17.63%, which increased to Rs.255.218 million from Rs.216.961 million in prior period. This growth underscores the efficiency of our asset management strategies, providing a reliable and expanding stream of core revenue. The broader economic climate and volatility in the equity markets during the quarter led to a slight adjustment in our investment valuation resulting in a moderate decline in profit before levy & taxation to Rs. 665.296 million from Rs.709.368 million in prior period and Earnings per share (EPS) of Rs.5.96 with a decrease of 4.8%. After accounting for levy and taxation of Rs. 99.463 million, the net profit stood at Rs. 565.833 million.

CONCLUSION / FUTURE PROSPECT:

We are closely monitoring the business scenario, aiming to sustain profitable growth and create value for shareholders. In sha Allah, peace will be achieved in the middle east, resulting in improved PSX performance and better results for your company.

On Behalf of the Board of Directors
BRR Guardian Limited

Junaid Sakhi
Director

Ayaz Dawood
Chief Executive Officer

April 21, 2026
Karachi

ڈائریکٹرز کی رپورٹ
بی آر آر گارڈین لمیٹڈ

محترم شیئر ہولڈرز،

بی آر آر گارڈین لمیٹڈ ("BRRG") کے بورڈ آف ڈائریکٹرز کی جانب سے، ہم 31 مارچ 2026 کو ختم ہونے والی مدت کے لئے BRRG کی تیسری سہ ماہی کے عبوری مالی گوشوارے پیش کرتے ہوئے خوش محسوس کر رہے ہیں۔

مالی کارکردگی:

مالی جھلکیاں		31 مارچ 2026	31 مارچ 2025
-----روپے-----			
کرایہ سے آمدنی	255,218,677	216,961,431	
لیوی اور ٹیکسیشن سے پہلے منافع	665,296,637	709,368,417	
لیوی اور ٹیکسیشن	(99,463,209)	(114,300,911)	
مدت کا خالص منافع	565,833,428	595,067,506	
فی حصص آمدنی	5.96	6.26	

عالمی سطح پر مشکل حالات کے باوجود، جن میں اسرائیل اور ریاستہائے متحدہ امریکہ کی جانب سے ایران پر بڑا اشتعال غلط شامل ہیں، جنہوں نے پاکستان اسٹاک ایکسچینج (PSX) سمیت کئی عالمی مارکیٹس کو متاثر کیا، BRRG نے غیر معمولی استقامت اور عملی مضبوطی کا مظاہرہ کیا ہے۔ ہمارے بنیادی کاروباری اصول مضبوط ہیں، جو مستقبل میں ترقی کے لیے ایک مستحکم بنیاد فراہم کرتے ہیں۔

زیر جائزہ مدت کے دوران، کرایہ جاتی آمدنی میں 17.63% نمایاں اضافہ ہوا، جو گزشتہ مدت کے 216.961 ملین روپے سے بڑھ کر 255.218 ملین روپے ہو گئی۔ یہ اضافہ ہماری اثاثہ جاتی انتظامی حکمت عملیوں کی موثریت کو ظاہر کرتا ہے، جو بنیادی آمدنی کے ایک مستحکم اور بڑھتے ہوئے ذریعہ کو یقینی بناتی ہے۔ وسیع تر معاشی حالات اور سہ ماہی کے دوران ایکویٹی مارکیٹس میں اتار چڑھاؤ کے باعث ہماری سرمایہ کاری کی قدر میں معمولی ایڈجسٹمنٹ ہوئی، جس کے نتیجے میں قبل از لیوی و ٹیکسیشن منافع 709.368 ملین روپے سے کم ہو کر 665.296 ملین روپے رہ گیا، جبکہ فی حصص آمدنی (EPS) 5.96 روپے رہی، جس میں 4.8% کمی واقع ہوئی۔ لیوی اور ٹیکسیشن کی مدت میں 99.463 ملین روپے شامل کرنے کے بعد، خالص منافع 565.833 ملین روپے رہا۔

متاجح مستقبل کے امکانات:

ہم کاروباری حالات پر گہری نظر رکھے ہوئے ہیں اور منافع بخش ترقی کو برقرار رکھنے اور شیئر ہولڈرز کے لیے قدر پیدا کرنے کے لیے پرعزم ہیں۔ ان شاء اللہ، مشرق وسطیٰ میں امن قائم ہوگا، جس کے نتیجے میں پاکستان اسٹاک ایکسچینج (PSX) کی کارکردگی بہتر ہوگی اور آپ کی کمپنی کے نتائج مزید بہتر ہوں گے۔

منجانب بورڈ آف ڈائریکٹرز
بی آر آر گارڈین لمیٹڈ

Krupz Dimoot

ایاز داؤد
چیف ایگزیکٹو آفیسر

[Signature]

جنیسی
ڈائریکٹر

21 اپریل 2026ء
کراچی۔

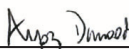
**Condensed Interim Statement of Financial Position
As At March 31, 2026
(Un-Audited)**

		(Un-audited) March 31, 2026	(Audited) June 30, 2025
	Note	------(Rupees)-----	
ASSETS			
NON CURRENT ASSETS			
Property, plant and equipment	4	127,438,353	121,781,337
Investment properties	5	888,191,397	893,863,130
Long-term investment	6	55,000,000	43,054,009
Long-term musharaka finances		2,660,169	4,804,086
Long-term loans, advances and deposits		14,903,654	4,013,472
TOTAL NON CURRENT ASSETS		1,088,193,573	1,067,516,034
CURRENT ASSETS			
Loans, advances and prepayments		17,969,086	12,408,953
Current portion of musharaka finances		4,544,650	7,399,755
Accrued profit		473,545	659,692
Other receivables		54,015,308	54,180,238
Tax refund due from government - net		34,596,201	32,140,455
Short-term investments	7	5,048,096,822	3,952,039,314
Cash and bank balances		6,370,873	3,576,895
TOTAL CURRENT ASSETS		5,166,066,485	4,062,405,302
TOTAL ASSETS		6,254,260,058	5,129,921,336
EQUITY AND LIABILITIES			
CAPITAL AND RESERVES			
Authorised share capital		1,400,100,000	1,400,100,000
140,010,000 (2025: 140,010,000) shares of Rs. 10/- each		950,084,890	950,084,890
Issued, subscribed and paid-up share capital		2,760,419,381	2,285,340,042
Capital Reserves	8	1,702,610,839	1,182,757,089
Revenue Reserve	8	5,413,115,110	4,418,182,021
LIABILITIES			
NON CURRENT LIABILITIES			
Deferred tax liability		505,180,520	386,309,010
TOTAL NON CURRENT LIABILITIES		505,180,520	386,309,010
CURRENT LIABILITIES			
Security deposits		94,084,172	90,354,172
Creditors, accrued and other liabilities		202,310,723	196,814,978
Unclaimed dividends		39,569,533	38,261,155
TOTAL CURRENT LIABILITIES		335,964,428	325,430,305
TOTAL EQUITY AND LIABILITIES		6,254,260,058	5,129,921,336
CONTINGENCIES AND COMMITMENTS			
	9		

The annexed notes from 1 to 14 form an integral part of these condensed interim financial information.



Director



Chief Executive Officer



Chief Financial Officer

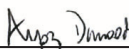
**Condensed Interim Statement of Profit or Loss
For The Nine Months And Quarter Ended March 31, 2026
(Un-Audited)**

	Nine Months Ended		Quarter Ended	
	March 31, 2026	March 31, 2025	March 31, 2026	March 31, 2025
Note	----- Rupees ----->			
Rental Income	255,218,677	216,961,431	87,051,465	76,170,430
Administrative and operating expenses	(176,989,226)	(150,015,169)	(56,137,580)	(47,502,441)
Depreciation	(58,026,500)	(53,284,426)	(19,798,899)	(17,827,698)
Loss allowance	239,951	105,422	-	180,958
Operating profit	20,442,902	13,767,258	11,114,986	11,021,249
Other income	52,555,474	24,596,798	14,420,133	10,689,927
Investment income	592,331,322	671,612,492	(621,287,402)	(242,432,671)
Finance costs	(33,061)	(608,131)	(10,631)	(10,664)
Profit before income tax and levy	665,296,637	709,368,417	(595,762,914)	(220,732,159)
Levy - final tax	(3,437,785)	(2,496,609)	(807,579)	(588,971)
Profit before income tax	661,858,852	706,871,808	(596,570,493)	(221,321,130)
Income tax	(96,025,424)	(111,804,302)	71,545,855	33,960,840
Profit after taxation	565,833,428	595,067,506	(525,024,638)	(187,360,290)
Earnings per shares - basic and diluted	5.96	6.26	(5.53)	(1.97)

The annexed notes from 1 to 14 form an integral part of these condensed interim financial information.



Director



Chief Executive Officer



Chief Financial Officer



**Condensed Interim Statement of Comprehensive Income
For The Nine Months And Quarter Ended March 31, 2026
(Un-Audited)**

	Nine Months Ended		Quarter Ended	
	March 31, 2026	March 31, 2025	March 31, 2026	March 31, 2025
	----- Rupees ----->			
Profit after taxation	565,833,428	595,067,506	(525,024,638)	(187,360,290)
Other comprehensive income				
Unrealized gain / (loss) on revaluation of fair value through OCI investments - net of deferred tax	476,603,906	293,732,666	(175,602,394)	(152,951,305)
Total comprehensive income	<u>1,042,437,334</u>	<u>888,800,172</u>	<u>(700,627,032)</u>	<u>(340,311,595)</u>

The annexed notes from 1 to 14 form an integral part of these condensed interim financial information.



Director



Chief Executive Officer



Chief Financial Officer

**Condensed Interim Statement of Cash Flows
For The Nine Months Period Ended March 31, 2026
(Un-Audited)**

	March 31, 2026	March 31, 2025
	----- Rupees -----	
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit before taxation	665,296,637	709,368,417
Adjustment for non-cash and other items		
Depreciation	58,026,500	53,284,426
Credit loss allowance	239,951	(105,422)
Gain on disposal of property and equipment - owned	(3,112,269)	(883,155)
Profit on musharaka	(1,630,270)	(4,396,221)
Financial charges	-	534,944
Bad debt expense	925,250	-
Reversal of impairment on longterm investment	(11,945,991)	-
Profit on debt securities	(62,843)	(452,332)
Profit on bank balances	(1,049,458)	-
Rental income	(252,540,953)	(216,961,431)
Gain on sale of investments	(59,401,148)	(100,824,883)
Unrealised gain on revaluation of FVTPL investment	(501,125,527)	(555,601,839)
	(771,676,758)	(825,405,913)
(Increase) / decrease in current assets		
Loans, advances and prepayments	(5,560,133)	6,182,009
Accrued profit	2,928,718	5,648,467
Other receivables	9,247,309	(7,829,093)
	6,615,894	4,001,383
Increase / (decrease) in current liabilities		
Creditors, accrued and other liabilities	23,170,002	(21,042,108)
Security deposits	3,730,000	6,712,750
Rentals received in advance -net	224,859,069	188,397,991
Accrued profit on borrowings	-	(534,944)
Levies and income tax paid	(36,083,031)	(5,022,228)
	215,676,040	168,511,461
Net cash generated from operating activities	115,911,813	56,475,348
B. CASH FLOW FROM INVESTING ACTIVITIES		
Addition to property and equipment - owned	(32,913,518)	(31,056,276)
Addition to capital work in progress	(27,074,712)	-
Proceeds from the disposal of property and equipment - owned	5,088,716	943,820
Proceeds from the disposal of leased assets-net	-	-
Investments disposed - net	(5,891,343)	(15,292,361)
Musharaka finances	4,759,071	30,435,808
Long-term loans, advances and deposits	(10,890,182)	278,732
Net cash used in investing activities	(66,921,968)	(14,690,277)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Profit paid to certificate holders	(46,195,867)	(46,070,035)
Net cash generated from financing activities	(46,195,867)	(46,070,035)
Net decrease in cash and cash equivalents	2,793,978	(4,284,964)
Cash and cash equivalents at the beginning of the period	3,576,895	9,401,705
Cash and cash equivalents at the end of the period	6,370,873	5,116,741

The annexed notes from 1 to 14 form an integral part of these condensed interim financial information.


Director


Chief Executive Officer


Chief Financial Officer

**Condensed Interim Statement of Changes In Equity
For The Nine Months Period Ended March 31, 2026
(Un-Audited)**

Issued, subscribed and paid-up share capital	Capital reserve		Revenue reserve	Total
	Capital reserve - Merger Reserve	Surplus on revaluation of FVTOCI investment	Accumulated Profit	

-----Rupees-----

Balance as at July 01, 2024

Profit for the nine months ended March 31, 2025

Other comprehensive income

Dividend for the year ended June 30, 2024 @ 0.50 per share

Transfer of gain on disposal of fair value through OCI investments

Balance as at March 31, 2025

Profit for the quarter ended June 30, 2025

Other comprehensive income

Total comprehensive income for the period

Transfer of revaluation surplus on disposal of fair value through OCI investments

Balance as at July 01, 2025

Profit for the nine months ended March 31, 2026

Other comprehensive income

Dividend for the year ended June 30, 2025 @ 0.50 per share

Transfer of gain on disposal of fair value through OCI investments

Balance as at March 31, 2026

950,084,890	1,130,801,550	881,703,899	579,496,764	3,542,087,103
-	-	-	595,067,506	595,067,506
-	-	293,732,666	-	293,732,666
-	-	293,732,666	595,067,506	888,800,172
-	-	-	(47,504,245)	(47,504,245)
-	-	(1,646,266)	1,646,266	-
950,084,890	1,130,801,550	1,173,790,299	1,128,706,291	4,383,383,030
-	-	-	53,568,961	53,568,961
-	-	(18,769,970)	-	(18,769,970)
-	-	(18,769,970)	53,568,961	34,798,991
-	-	(481,837)	481,837	-
950,084,890	1,130,801,550	1,154,538,492	1,182,757,089	4,418,182,021
-	-	-	565,833,428	565,833,428
-	-	476,603,906	-	476,603,906
-	-	476,603,906	565,833,428	1,042,437,334
-	-	-	(47,504,245)	(47,504,245)
-	-	(1,524,567)	1,524,567	-
950,084,890	1,130,801,550	1,629,617,831	1,702,610,839	5,413,115,110

The annexed notes from 1 to 14 form an integral part of these condensed interim financial information.


Director


Chief Executive Officer


Chief Financial Officer

**Notes To The Condensed Interim Financial Information
For The Nine Months Period Ended March 31, 2026
(Un-Audited)**

1 LEGAL STATUS AND NATURE OF THE BUSINESS

- 1.1** BRR Guardian Limited ('the Company' or 'BRRGL') was incorporated in Pakistan on December 16, 2021 as a public limited company (un-listed) under Company Act, 2017. Subsequently, the Company has listed on Pakistan Stock Exchange on August 04, 2023 and is now a public listed company. The principle line of business of the company is marketing and development of all type of real estate including developed or undeveloped land, housing or commercial projects including commercial markets or multistoried building (for commercial or residential purposes), shopping centers, restaurants, hotels, recreational facilities etc. with the permission of concerned authorities and compliance with applicable laws and regulations. The registered office of the Company is situated at 20th floor, B.R.R Tower, Hassan Ali Street. I.I Chundrigar Road, Karachi. It is to be noted that during prior year, the Company has acquired modaraba business however the business of ijarah leasing and diminishing musharika have been discontinued after the amalgamation and the existing contracts are live for recovery purposes only.

These represent the standalone financial statements of the Company.

2 BASIS OF PREPARATION

These condensed interim financial information have been prepared under the historical cost conventions, except that certain financial instruments have been included at fair value in accordance with the recognition / measurement criteria mentioned in the relevant international standards applicable.

These condensed interim financial information are unaudited and are submitted to Shareholders and have been prepared in accordance with International Accounting Standard - 34 "Interim Financial Reporting" as applicable in Pakistan.

3 SIGNIFICANT ACCOUNTING POLICIES

The accounting policies and methods of computation followed in the preparation of these condensed interim financial information are the same as those applied in preparing the audited financial statements for the year ended June 30, 2025.

				(Un-audited)		(Audited)
				March 31,		June 30,
				2026		2025
			Note	----- (Rupees) -----		
4	PROPERTY, PLANT AND EQUIPMENT					
	Property and equipment - owned		4.1	118,263,533		112,606,517
	Property, plant and equipment - Ijarah / leased			9,174,820		9,174,820
				<u>127,438,353</u>		<u>121,781,337</u>

4.1 Property and equipment - Owned

Following additions at cost and disposals in assets in own use, at cost, were made during the period:

	----- Additions -----		----- Disposals -----	
	(Un-audited)	(Audited)	(Un-audited)	(Audited)
	March 31,	June 30,	March 31,	June 30,
	2026	2025	2026	2025
	----- (Rupees) -----			
Lockers	-	4,156,000	-	-
Furniture and fixtures	-	6,100,000	-	-
Vehicles	27,907,310	10,196,896	9,714,170	7,937,467
Office equipment and computers	5,006,208	23,935,780	244,400	380,500
	<u>32,913,518</u>	<u>44,388,676</u>	<u>9,958,570</u>	<u>8,317,967</u>

		(Un-audited) March 31, 2026	(Audited) June 30, 2025
		----- (Rupees) -----	
5 INVESTMENT PROPERTIES	Note		
Investment properties	5.1	839,617,233	872,363,678
Capital work-in-progress		48,574,164	21,499,452
		888,191,397	893,863,130
5.1	No addition / disposals were made in investment property during the period.		
5.2	This includes Rs.39.485 million paid to the Lahore Development Authority (LDA) as part of the permanent commercialization fee for Plot No. 57-B, Block B/III, Gulberg-III, Lahore.		
6 LONG TERM INVESTMENT			
In unquoted wholly owned subsidiary company - at cost			
BRR Financial Services (Private) Limited 5,500,000 ordinary shares			
of Rs. 10 each (June 30, 2025: 5,500,000 shares)			
		55,000,000	55,000,000
Less: Impairment reserve		-	(11,945,991)
		55,000,000	43,054,009
6.1	The net assets of BRR Financial Services (Private) Limited based on latest audited financial statement as at June 30, 2025 amounted to Rs. 380.197 million (June 30, 2024 : Rs. 266.009 million).		
7 SHORT TERM INVESTMENTS			
Fair value through profit or loss	7.1	3,124,586,609	2,583,744,586
Fair value through other comprehensive income	7.2	1,923,510,213	1,368,294,728
		5,048,096,822	3,952,039,314
7.1 Fair value through profit or loss -FVTPL			
Listed ordinary shares		2,957,858,067	2,376,823,769
Mutual fund units		69,012,256	180,614,520
Preference Shares		13,171,811	13,013,797
Listed debt securities		-	13,292,500
Deliverable future contracts		84,544,475	-
		3,124,586,609	2,583,744,586
7.2 Fair value through other comprehensive income - FVTOCI			
Listed ordinary shares		1,847,532,088	1,298,730,454
Unlisted ordinary shares		86,231,686	79,817,835
		1,933,763,774	1,378,548,289
Less: Provision for diminution in the value of investments		(10,253,561)	(10,253,561)
		1,923,510,213	1,368,294,728
8 RESERVES			
Capital reserve			
Merger reserve		1,130,801,550	1,130,801,550
Surplus on revaluation of FVTOCI investment		1,629,617,831	1,154,538,492
		2,760,419,381	2,285,340,042
Revenue reserve			
Accumulated profit		1,702,610,839	1,182,757,089
		4,463,030,220	3,468,097,131

9 CONTINGENCIES AND COMMITMENTS

9.1 There is no significant change in the status of contingencies as reported in note 24 to the annual audited financial statement of the BRR Guardian Limited for the year ended June 30, 2025.

	(Un-audited) March 31, 2026	(Un-audited) March 31, 2025
	------(Rupees)-----	
10 INVESTMENT INCOME - NET		
Dividend income	22,918,570	16,644,058
Gain on sale of investments	60,228,768	99,861,066
Profit on debt securities	62,843	452,332
Gain/(loss) on settlement of DFC's	(827,620)	963,818
Profit on bank balances	1,049,458	1,341,753
Reversal of impairment loss on long term investment	11,945,991	-
Unrealised gain on revaluation of FVTPL investment	501,125,527	555,601,839
	<u>596,503,537</u>	<u>674,864,865</u>
Less: Commission and brokerage expense	(4,172,215)	(3,252,374)
	<u>592,331,322</u>	<u>671,612,492</u>

11 TAXATION

Prior year tax	4,551,980	609,060
Current tax	25,637,520	23,605,780
Deferred tax	65,835,924	87,589,462
	<u>96,025,424</u>	<u>111,804,302</u>

11.1 The aggregate of Levy representing final tax of Rs.3.438 million (March 31, 2025 : Rs.2.496 million) and current tax charge of Rs. 25.637 million (March 31, 2025 : Rs.23.605 million) amounting to Rs.29.075 million (March 31, 2025 : Rs.26.101 million) represents the total tax liability of the company for the period.

12 RELATED PARTY TRANSACTIONS

The company has related party relationship with it associated undertakings, employee benefit plans, and its key management personnel.

The details of related party transactions, other than remuneration and benefits to key management personnel under the terms of their employment, as at March 31, 2026 are as follows :

Relationship with the Company	Nature of transactions	(Un-audited) March 31, 2026	(Un-audited) March 31, 2025
		------(Rupees)-----	
12.1 Transactions during the period			
Associated companies / other related parties			
BRR Investment (Private) Limited	Musharaka finance received-net	-	10,000,000
	musharaka finance repaid	-	10,000,000
	Profit paid on musharaka finance	-	211,266
Dawood Family Takaful Limited	Rental received against property	6,009,156	5,793,276
	Group life takaful paid	2,061,087	1,806,572
	Musharaka finance received - net	-	34,000,000
First Dawood Employees Provident Fund	Musharaka finance repaid	-	34,000,000
	Profit paid on musharaka finance	-	323,678
Hydrochina Dawood Power (Pvt) Limited	Transfer to provident fund	5,516,573	4,331,737
Dawood Global Foundation	Rent received against property	3,756,085	3,725,364
	Charity paid	707,856	-

Relationship with the Company	Nature of Balances	(Un-audited)	(Audited)
		March 31, 2026	June 30, 2025
		----- (Rupees) -----	
12.2 Period end balances			
Associated companies / other related parties			
Hydrochina Dawood Power (Private) Ltd.	Advance rental	887,623	-
	Rent receivable	-	57,060
	Security deposit	60,000	60,000
BRR Investment (Private) Limited	Receivable / Payable	-	-
Dawood Family Takaful Limited	Rent Receivable	-	-
First Dawood Employees Provident Fund	Receivable / Payable	-	-
Dawood Global Foundation	Receivable / Payable	-	-

13 DATE OF AUTHORISATION FOR ISSUE

These condensed interim financial information was authorised for issue on April 21, 2026 by the Board of Directors of BRR Guardian Limited.

14 GENERAL

Figures have been rounded off to the nearest Rupee.



Director



Chief Executive Officer



Chief Financial Officer

Un-Audited
Consolidated Condensed Interim
Financial Information
For The Quarter Ended
March 31, 2026

DIRECTORS' REPORT

Dear Shareholders,

On behalf of the Board of Directors of BRR. Guardian Limited ('BRRG'), it gives us great pleasure to present to you the 3rd Quarter Consolidated Condensed Interim Financial Statements for the nine months ended March 31, 2026.

FINANCIAL PERFORMANCE:

Financial highlights	March 31, 2026	March 31, 2025
	----- Rupees -----	
Rental Income	255,218,677	216,961,431
Profit Before Levy & Taxation	666,312,638	734,137,851
Levy & Taxation	(99,496,317)	(114,300,911)
Net profit for the year	566,816,321	619,836,940
Earnings per share	5.97	6.52

Despite a challenging global landscape marked by the unprovoked attack on Iran by Israel and The United States of America that have impacted capital markets, including the Pakistan Stock Exchange (PSX), BRRG has demonstrated remarkable resilience and operational strength. Our core business fundamentals remain robust, ensuring a stable foundation for future growth.

During the period, rental income demonstrated a significant growth of 17.63%, which increased to Rs.255.218 million from Rs.216.961 million in prior period. This growth underscores the efficiency of our asset management strategies, providing a reliable and expanding stream of core revenue. The broader economic climate and volatility in the equity markets during the quarter led to a slight adjustment in our investment valuation resulting in a moderate decline in profit before levy & taxation to Rs. 666.312 million from Rs.734.14 million in prior period and Earnings per share (EPS) of Rs.5.97 with a decrease of 8.4%. After accounting for levy and taxation of Rs. 99.496 million, the net profit stood at Rs. 566.82 million.

CONCLUSION / FUTURE PROSPECT:

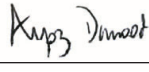
We are closely monitoring the business scenario, aiming to sustain profitable growth and create value for shareholders. In sha Allah, peace will be achieved in the middle east, resulting in improved PSX performance and better results for your company.

BRR Guardian Limited



Mr. Amer Maqbool
Chairman

April 21, 2026
Karachi



Ayaz Dawood
Chief Executive Officer

ڈائریکٹرز کی رپورٹ
بی آر آر گارڈین لمیٹڈ

محترم شیئر ہولڈرز،

بی آر آر گارڈین لمیٹڈ ("BRRG") کے بورڈ آف ڈائریکٹرز کی جانب سے، ہم 31 مارچ 2026 کو ختم ہونے والی مدت کے لئے BRRG کی تیسری سرمایہ کے کنسولیدیشن عبوری مالی گوشوارے پیش کرتے ہوئے خوشی محسوس کر رہے ہیں۔

مالی کارکردگی:

31 مارچ 2025	31 مارچ 2026	مالی جھلکیاں
-----روپے-----		
216,961,431	255,218,677	کرایہ سے آمدنی
734,137,851	666,312,638	لیوی اور ونڈیکیشن سے پہلے منافع
(114,300,911)	(99,496,317)	لیوی اور ونڈیکیشن
619,836,940	566,816,321	مدت کا خالص منافع
6.52	5.97	فی حصص آمدنی

عالمی سطح پر مشکل حالات کے باوجود، جن میں اسرائیل اور یاسنتھانے متحدہ امریکہ کی جانب سے ایران پر بلا اشتعال حملے شامل ہیں، جنہوں نے پاکستان اسٹاک ایکسچینج (PSX) سمیت کئی عالمی مارکیٹس کو متاثر کیا، BRRG، فی غیر معمولی استقامت اور عملی مضبوطی کا مظاہرہ کیا ہے۔ ہمارے بنیادی کاروباری اصول مضبوط ہیں، جو مستقبل میں ترقی کے لیے ایک مستحکم بنیاد فراہم کرتے ہیں۔

زیر جائزہ مدت کے دوران، کرایہ جاتی آمدنی میں 17.63% نمایاں اضافہ ہوا، جو گزشتہ مدت کے 216.961 ملین روپے سے بڑھ کر 255.218 ملین روپے ہوئی۔ یہ اضافہ ہماری اثاثہ جاتی انتظامی حکمت عملیوں کی موثریت کو ظاہر کرتا ہے، جو بنیادی آمدنی کے ایک مستحکم اور بڑھتے ہوئے ذریعہ کو یقینی بناتی ہے۔ وسیع تر معاشی حالات اور سرمایہ کے دوران ایکویٹی مارکیٹس میں اتار چڑھاؤ کے باعث ہماری سرمایہ کاری کی قدر میں معمولی ایڈجسٹمنٹ ہوئی، جس کے نتیجے میں فی ازیلیوی ونڈیکیشن منافع 734.14 ملین روپے سے کم ہو کر 666.312 ملین روپے رہ گیا، جبکہ فی حصص آمدنی (EPS) 5.97 روپے رہی، جس میں 8.4 کی واقع ہوئی۔ لیوی اور ونڈیکیشن کی مدت میں 99.496 ملین روپے شامل کرنے کے بعد، خالص منافع 566.82 ملین روپے رہا۔

نتیجہ مستقبل کے امکانات:

ہم کاروباری حالات پر گہری نظر رکھتے ہوئے ہیں اور منافع بخش ترقی کو برقرار رکھنے اور شیئر ہولڈرز کے لیے قدر پیدا کرنے کے لیے پرعزم ہیں۔ ان شاء اللہ، مشرق وسطیٰ میں امن قائم ہوگا، جس کے نتیجے میں پاکستان اسٹاک ایکسچینج (PSX) کی کارکردگی بہتر ہوگی اور آپ کی کمپنی کے نتائج مزید بہتر ہوں گے۔

منیاجب بورڈ آف ڈائریکٹرز
بی آر آر گارڈین لمیٹڈ

Krupz Innot

ایاز داؤد
چیف ایگزیکٹو آفیسر

[Signature]

عام مقبول
چیرمین

21 اپریل 2026ء
کراچی۔



**Consolidated Condensed Interim Statement of Financial Position
As At March 31, 2026
(Un-Audited)**

		(Un-audited) March 31, 2026	(Audited) June 30, 2025
Note	----- (Rupees) -----		
ASSETS			
NON CURRENT ASSETS			
Property, plant and equipment	4	127,438,353	121,781,337
Investment properties	5	888,191,397	893,863,130
Long-term musharaka finances		2,660,169	4,804,086
Long-term loans, advances and deposits		15,203,654	4,313,472
TOTAL NON CURRENT ASSETS		1,033,493,573	1,024,762,025
CURRENT ASSETS			
Loans, advances and prepayments		17,969,086	12,408,953
Current portion of musharaka finances		4,544,650	7,399,755
Accrued profit		473,545	659,692
Other receivables		54,089,254	54,399,629
Tax refund due from government - net		36,868,890	32,172,144
Short-term investments	6	5,569,061,184	4,331,162,707
Cash and bank balances		6,588,307	4,216,353
TOTAL CURRENT ASSETS		5,689,594,916	4,442,419,233
TOTAL ASSETS		6,723,088,489	5,467,181,258
EQUITY AND LIABILITIES			
CAPITAL AND RESERVES			
Authorised share capital			
140,010,000 (2025: 140,010,000) shares of Rs. 10/- each		1,400,100,000	1,400,100,000
Issued, subscribed and paid-up share capital		950,084,890	950,084,890
Capital Reserves	7	3,179,876,852	2,574,104,179
Revenue Reserve	7	1,751,972,877	1,231,136,234
		5,881,934,619	4,755,325,303
LIABILITIES			
NON CURRENT LIABILITIES			
Deferred tax liability		505,180,520	386,309,010
TOTAL NON CURRENT LIABILITIES		505,180,520	386,309,010
CURRENT LIABILITIES			
Security deposits		94,084,172	90,354,172
Creditors, accrued and other liabilities		202,319,645	196,931,618
Unclaimed dividends		39,569,533	38,261,155
TOTAL CURRENT LIABILITIES		335,973,350	325,546,945
TOTAL EQUITY AND LIABILITIES		6,723,088,489	5,467,181,258
CONTINGENCIES AND COMMITMENTS			
	8		

The annexed notes from 1 to 13 form an integral part of these consolidated condensed interim financial information.



Director



Chief Executive Officer



Chief Financial Officer

**Consolidated Condensed Interim Statement of Profit or Loss
For The Nine Months And Quarter Ended March 31, 2026
(Un-Audited)**

	Nine Months Ended		Quarter Ended	
	March 31, 2026	March 31, 2025	March 31, 2026	March 31, 2025
Note	<----- Rupees ----->			
Rental Income	255,218,677	216,961,431	87,051,465	76,170,430
Administrative and operating expenses	(177,141,616)	(150,196,854)	(56,190,567)	(47,657,693)
Depreciation	(58,026,500)	(53,284,426)	(19,798,899)	(17,827,698)
Loss allowance	239,951	105,422	-	180,958
Operating profit	20,290,512	13,585,573	11,061,999	10,865,997
Other income	52,555,474	24,596,798	14,420,133	10,689,927
Investment income	593,502,441	696,567,976	(630,922,684)	(236,314,885)
Finance costs	(35,789)	(612,496)	(11,531)	(11,414)
Profit before income tax and levy	666,312,638	734,137,851	(605,452,083)	(214,770,375)
Levy - final tax	(3,437,785)	(2,496,609)	(807,579)	(588,971)
Profit before income tax	662,874,853	731,641,242	(606,259,662)	(215,359,346)
Income tax	(96,058,532)	(111,804,302)	71,545,855	33,960,840
Profit after taxation	566,816,321	619,836,940	(534,713,807)	(181,398,506)
Earnings per shares - basic and diluted	5.97	6.52	(5.63)	(1.91)


The annexed notes from 1 to 13 form an integral part of these consolidated condensed interim financial information.



Director



Chief Executive Officer



Chief Financial Officer



**Consolidated Condensed Interim Statement of Comprehensive Income
For The Nine Months And Quarter Ended March 31, 2026
(Un-Audited)**

	Nine Months Ended		Quarter Ended	
	March 31, 2026	March 31, 2025	March 31, 2026	March 31, 2025
	<----- Rupees ----->			
Profit after taxation	566,816,321	619,836,940	(534,713,807)	(181,398,506)
Other comprehensive income				
Unrealized gain / (loss) on revaluation of fair value through OCI investments - net of deferred tax	607,297,240	359,151,675	(195,509,965)	(164,140,271)
Total comprehensive income	<u>1,174,113,561</u>	<u>978,988,615</u>	<u>(730,223,772)</u>	<u>(345,538,777)</u>


The annexed notes from 1 to 13 form an integral part of these consolidated condensed interim financial information.



 Director



 Chief Executive Officer



 Chief Financial Officer

**Consolidated Condensed Interim Statement of Cash Flows
For The Nine Months Period Ended March 31, 2026
(Un-Audited)**

	March 31, 2026	March 31, 2025
	----- Rupees -----	
A CASH FLOW FROM OPERATING ACTIVITIES		
Profit before taxation	666,312,638	734,137,851
Adjustment for non-cash and other items		
Depreciation	58,026,500	53,284,426
Credit loss allowance	239,951	(105,422)
Gain on disposal of property and equipment - owned	(3,112,269)	(883,155)
Profit on musharaka	(1,630,270)	(4,396,221)
Financial charges	-	534,944
Bad debt expense	925,250	-
Profit on debt securities	(62,843)	(452,332)
Profit on bank balances	(1,114,216)	-
Rental income	(252,540,953)	(216,961,431)
Gain on sale of investments	(61,168,143)	(101,463,783)
Unrealised gain on revaluation of FVTPL investment	(497,818,437)	(570,398,818)
	(758,255,430)	(840,841,792)
(Increase) / decrease in current assets		
Loans, advances and prepayments	(5,560,133)	3,682,010
Accrued profit	2,993,476	5,648,467
Other receivables	9,392,753	(8,215,118)
	6,826,096	1,115,359
Increase / (decrease) in current liabilities		
Creditors, accrued and other liabilities	23,062,284	(21,141,168)
Security deposits	3,730,000	6,712,750
Rentals received in advance -net	224,859,069	188,397,991
Accrued profit on borrowings	-	(534,944)
Levies and income tax paid	(38,357,139)	(6,484,155)
	213,294,214	166,950,474
Net cash generated from operating activities	128,177,518	61,361,892
B CASH FLOW FROM INVESTING ACTIVITIES		
Addition to property and equipment - owned	(32,913,518)	(31,056,276)
Addition to capital work in progress	(27,074,712)	-
Proceeds from the disposal of property and equipment - owned	5,088,716	943,820
Proceeds from the disposal of leased assets-net	-	-
Investments disposed - net	(18,579,072)	(19,931,600)
Musharaka finances	4,759,071	30,435,808
Long-term loans, advances and deposits	(10,890,182)	278,732
Net cash used in investing activities	(79,609,697)	(19,329,516)
C CASH FLOW FROM FINANCING ACTIVITIES		
Profit paid to certificate holders	(46,195,867)	(46,070,035)
Net cash generated from financing activities	(46,195,867)	(46,070,035)
Net increase / (decrease) in cash and cash equivalents	2,371,954	(4,037,659)
Cash and cash equivalents at the beginning of the period	4,216,353	9,425,963
Cash and cash equivalents at the end of the period	6,588,307	5,388,304


The annexed notes from 1 to 13 form an integral part of these consolidated condensed interim financial information.



Director



Chief Executive Officer



Chief Financial Officer

**Consolidated Condensed Interim Statement of Changes In Equity
For The Nine Months Period Ended March 31, 2026
(Un-Audited)**

Issued, subscribed and paid-up share capital	Capital reserve		Revenue reserve	Total	
	Capital reserve - Merger Reserve	Surplus on revaluation of FVTOCI investment	Accumulated Profit		
-----Rupees-----					
Balance as at July 01, 2024	950,084,890	1,130,801,550	1,088,115,534	596,040,381	3,765,042,355
Profit for the nine months ended March 31, 2025	-	-	-	619,836,940	619,836,940
Other comprehensive income	-	-	359,151,675	-	359,151,675
Dividend for the year ended June 30, 2024 @ 0.50 per share	-	-	359,151,675	619,836,940	978,988,615
Transfer of gain on disposal of fair value through OCI investments	-	-	-	(47,504,245)	(47,504,245)
Balance as at March 31, 2025	950,084,890	1,130,801,550	1,445,620,943	1,170,019,342	4,696,526,725
Profit for the quarter ended June 30, 2025	-	-	-	60,635,055	60,635,055
Other comprehensive income	-	-	(1,836,477)	-	(1,836,477)
Total comprehensive income for the period	-	-	(1,836,477)	60,635,055	58,798,578
Transfer of revaluation surplus on disposal of fair value through OCI investments	-	-	(481,837)	481,837	-
Balance as at July 01, 2025	950,084,890	1,130,801,550	1,443,302,629	1,231,136,234	4,755,325,303
Profit for the nine months ended March 31, 2026	-	-	-	566,816,321	566,816,321
Other comprehensive income	-	-	607,297,240	-	607,297,240
Dividend for the year ended June 30, 2025 @ 0.50 per share	-	-	607,297,240	566,816,321	1,174,113,561
Transfer of gain on disposal of fair value through OCI investments	-	-	-	(47,504,245)	(47,504,245)
Balance as at March 31, 2026	950,084,890	1,130,801,550	2,049,075,302	1,751,972,877	5,881,934,619


The annexed notes from 1 to 13 form an integral part of these consolidated condensed interim financial information.



Director



Chief Executive Officer



Chief Financial Officer

**Consolidated Notes To The Condensed Interim Financial Information
For The Nine Months Period Ended March 31, 2026
(Un-Audited)**

1 LEGAL STATUS AND NATURE OF THE BUSINESS

These consolidated financial statements consist of the following group companies:

1.1 Holding Company

1.1 BRR Guardian Limited ('the Company' or 'BRRGL') was incorporated in Pakistan on December 16, 2021 as a public limited company (un-listed) under Company Act, 2017. Subsequently, the Company has listed on Pakistan Stock Exchange on August 04, 2023 and is now a public listed company. The principle line of business of the company is marketing and development of all type of real estate including developed or undeveloped land, housing or commercial projects including commercial markets or multistoried building (for commercial or residential purposes), shopping centers, restaurants, hotels, recreational facilities etc. with the permission of concerned authorities and compliance with applicable laws and regulations. The registered office of the Company is situated at 20th floor, B.R.R Tower, Hassan Ali Street. I.I Chundrigar Road, Karachi. It is to be noted that during prior year, the Company has acquired modaraba business however the business of ijarah leasing and diminishing musharika have been discontinued after the amalgamation and the existing contracts are live for recovery purposes only.

1.2 Subsidiary Company

The group comprises of the following subsidiary company:

In prior year, pursuant to the scheme of amalgamation, the Company has acquired a wholly owned subsidiary namely BRR Financial Services (Private) Limited (the Subsidiary) which was incorporated on November 30, 2015 under the Companies Ordinance 1984, now Companies Act 2017. The principal business activity of the Company is to render brokerage service in capital and money market and to render other consultancy services etc. The registered office at 18th Floor, B.R.R Towers, Hassan Ali Street off I.I. Chundrigar Road, Karachi.

The Company is wholly owned subsidiary of BRR Guardian Limited.

2 BASIS OF PREPARATION

These consolidated condensed interim financial information have been prepared under the historical cost conventions, except that certain financial instruments have been included at fair value in accordance with the recognition / measurement criteria mentioned in the relevant international standards applicable.

These consolidated condensed interim financial information are unaudited and are submitted to Shareholders and have been prepared in accordance with International Accounting Standard - 34 "Interim Financial Reporting" as applicable in Pakistan.

3 SIGNIFICANT ACCOUNTING POLICIES

The accounting policies and methods of computation followed in the preparation of these consolidated condensed interim financial information are the same as those applied in preparing the audited financial statements for the year ended June 30, 2025.

		(Un-audited) March 31, 2026	(Audited) June 30, 2025
		----- (Rupees) -----	
4 PROPERTY, PLANT AND EQUIPMENT	Note		
Property and equipment - owned	4.1	118,263,533	112,606,517
Property, plant and equipment - Ijarah / leased		9,174,820	9,174,820
		127,438,353	121,781,337

4.1 Property and equipment - Owned

Following additions at cost and disposals in assets in own use, at cost, were made during the period:

	-----Additions-----		-----Disposals-----	
	(Un-audited) March 31, 2026	(Audited) June 30, 2025	(Un-audited) March 31, 2026	(Audited) June 30, 2025
	------(Rupees)-----			
Lockers	-	4,156,000	-	-
Furniture and fixtures	-	6,100,000	-	-
Vehicles	27,907,310	10,196,896	9,714,170	7,937,467
Office equipment and computers	5,006,208	23,935,780	244,400	380,500
	<u>32,913,518</u>	<u>44,388,676</u>	<u>9,958,570</u>	<u>8,317,967</u>

5 INVESTMENT PROPERTIES

	Note	------(Rupees)-----	
		(Un-audited) March 31, 2026	(Audited) June 30, 2025
Investment properties	5.1	839,617,233	872,363,678
Capital work-in-progress		48,574,164	21,499,452
		<u>888,191,397</u>	<u>893,863,130</u>

5.1 No addition / disposals were made in investment property during the period.

5.2 This includes Rs.39.485 million paid to the Lahore Development Authority (LDA) as part of the permanent commercialization fee for Plot No. 57-B, Block B/III, Gulberg-III, Lahore.

6 SHORT TERM INVESTMENTS

	Note	(Un-audited) March 31, 2026	(Audited) June 30, 2025
		------(Rupees)-----	
Fair value through profit or loss	6.1	3,209,459,964	2,657,470,307
Fair value through other comprehensive income	6.2	2,359,601,220	1,673,692,400
		<u>5,569,061,184</u>	<u>4,331,162,707</u>

6.1 Fair value through profit or loss -FVTPL

Listed ordinary shares	3,032,614,269	2,432,682,723
Mutual fund units	79,129,409	198,481,287
Preference Shares	13,171,811	13,013,797
Listed debt securities	-	13,292,500
Deliverable future contracts	84,544,475	-
	<u>3,209,459,964</u>	<u>2,657,470,307</u>

6.2 Fair value through other comprehensive income - FVTOCI

Listed ordinary shares	2,283,623,095	1,604,128,126
Unlisted ordinary shares	86,231,686	79,817,835
	2,369,854,781	1,683,945,961
Less: Provision for diminution in the value of investments	(10,253,561)	(10,253,561)
	<u>2,359,601,220</u>	<u>1,673,692,400</u>

	(Un-audited) March 31, 2026	(Audited) June 30, 2025
7 RESERVES	----- (Rupees) -----	
Capital reserve		
Merger reserve	1,130,801,550	1,130,801,550
Surplus on revaluation of FVTOCI investment	<u>2,049,075,302</u>	<u>1,443,302,629</u>
	3,179,876,852	2,574,104,179
Revenue reserve		
Accumulated profit	<u>1,751,972,877</u>	<u>1,231,136,234</u>
	<u>4,931,849,729</u>	<u>3,805,240,413</u>

8 CONTINGENCIES AND COMMITMENTS

- 8.1** There is no significant change in the status of contingencies as reported in note 23 to the annual audited financial statement of the BRR Guardian Limited for the year ended June 30, 2025.

	(Un-audited) March 31, 2026	(Un-audited) March 31, 2025
9 INVESTMENT INCOME - NET	----- (Rupees) -----	
Dividend income	37,694,958	26,105,349
Gain on sale of investments	61,995,763	100,499,966
Profit on debt securities	62,843	452,332
Gain/(loss) on settlement of DFC's	(827,620)	963,818
Profit on bank balances	1,114,216	1,415,544
Unrealised gain on revaluation of FVTPL investment	<u>497,818,437</u>	<u>570,398,818</u>
	597,858,597	699,835,827
Less: Commission and brokerage expense	<u>(4,356,156)</u>	<u>(3,267,851)</u>
	<u>593,502,441</u>	<u>696,567,976</u>

10 TAXATION

Prior year tax	4,585,088	609,060
Current tax	25,637,520	23,605,780
Deferred tax	<u>65,835,924</u>	<u>87,589,462</u>
	<u>96,058,532</u>	<u>111,804,302</u>

- 10.1** The aggregate of Levy representing final tax of Rs.3.438 million (March 31, 2025 : Rs.2.496 million) and current tax charge of Rs. 25.637 million (March 31, 2025 : Rs.23.605 million) amounting to Rs.29.075 million (March 31, 2025 : Rs.26.101 million) represents the total tax liability of the company for the period.

11 RELATED PARTY TRANSACTIONS

The company has related party relationship with it associated undertakings, employee benefit plans, and its key management personnel.

The details of related party transactions, other than remuneration and benefits to key management personnel under the terms of their employment, as at March 31, 2026 are as follows :

Relationship with the Company	Nature of transactions	(Un-audited)	(Un-audited)
		March 31, 2026	March 31, 2025
		------(Rupees)-----	
11.1 Transactions during the period			
Associated companies / other related parties			
BRR Investment (Private) Limited	Musharaka finance received-net	-	10,000,000
	musharaka finance repaid	-	10,000,000
	Profit paid on musharaka finance	-	211,266
Dawood Family Takaful Limited	Rental received against property	6,009,156	5,793,276
	Group life takaful paid	2,061,087	1,806,572
	Musharaka finance received - net	-	34,000,000
	Musharaka finance repaid	-	34,000,000
	Profit paid on musharaka finance	-	323,678
First Dawood Employees Provident Fund	Transfer to provident fund	5,516,573	4,331,737
Hydrochina Dawood Power (Pvt) Limited	Rent received against property	3,756,085	3,725,364
Dawood Global Foundation	Charity paid	707,856	-
Relationship with the Company	Nature of Balances	(Un-audited) March 31, 2026	(Audited) June 30, 2025
		------(Rupees)-----	
11.2 Period end balances			
Associated companies / other related parties			
Hydrochina Dawood Power (Private) Ltd.	Advance rental	887,623	-
	Rent receivable	-	57,060
	Security deposit	60,000	60,000
BRR Investment (Private) Limited	Receivable / Payable	-	-
Dawood Family Takaful Limited	Rent Receivable	-	-
First Dawood Employees Provident Fund	Receivable / Payable	-	-
Dawood Global Foundation	Receivable / Payable	-	-

12 DATE OF AUTHORISATION FOR ISSUE

These condensed interim financial information was authorised for issue on April 21, 2026 by the Board of Directors of BRR Guardian Limited.

13 GENERAL

Figures have been rounded off to the nearest Rupee.



Director



Chief Executive Officer



Chief Financial Officer

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